



22nd Annual Fraud Conference Online Presentations include....



16-17 Nov 2020
via Zoom

Sponsored by:

“Do the Benefits of a Fraud Investigation Justify the Costs?”

A traditional response to this question is to advise the client that a decision not to investigate effectively condones the wrong-doing and/or could leave the client vulnerable to continued losses. However, if the incident under consideration has or could attract media attention, the potential for a high profile investigation adds additional factors to this cost/benefit question. Media coverage of a high profile investigation could begin prior to completion of the investigation and may not always articulate the intricacies of the forensic standards, hence coverage ... [more at acfi.ca](http://more.at.acfi.ca)



Allen Tait
CFI

*Fraud Risk Management
& Training Consultant
AET Consulting*

“Do the Benefits of a Fraud Investigation Justify the Cost?”

A traditional response to this question is to advise the client that a decision not to investigate effectively condones the wrong-doing and/or could leave the client vulnerable to continued losses. However, if the incident under consideration has or could attract media attention, the potential for a high profile investigation adds additional factors to this cost/benefit question. Media coverage of a high profile investigation could begin prior to completion of the investigation and may not always articulate the intricacies of the forensic standards, hence creating a negative context for the length and cost of the investigation. Further, media coverage can contribute to reputational risk for all parties associated with the investigation. Upon completion of the investigation, the sanction phase can take years to be settled with results ranging from absolved of guilt to a sanction with the severity subject to commentary. This combination of time, cost, reputational risk and uncertainty of result can contribute to an atmosphere where clients are placing significant importance to the cost/benefit question.

This session will review some high profile investigations, focusing on published findings of investigation results that were both successful and unsuccessful. Combining the themes evident from these findings with the practical experience of the speaker, the session will provide attendees with successful strategies for assisting clients in effectively assessing the cost benefit question both at inception and throughout the investigative process.

Allen Tait, CPA, CFI

Allen Tait, CPA, CFI retired from the Ontario government in 2018 after a 20 year internal audit career specializing in forensic investigations. Mr. Tait managed an investigation unit for 14 years and became the first full time Director of the unit from 2014 until his retirement. The mandate for this unit is to investigate allegations of fraud against the provincial government. The investigations during Mr. Tait’s tenure included several that involved extensive media coverage.

Mr. Tait currently operates a consulting practice providing clients with fraud awareness training and fraud risk mitigation services.